



# **INTERIM FINANCIAL STATEMENTS**

*- For The Quarter and Year Ended  
31<sup>st</sup> December 2025 -*

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2025  
RM'000**

	Note	31.12.2025 Unaudited	31.12.2024 Audited
<b>Assets</b>			
Property, plant and equipment	12	91,781	90,439
Investment properties		81,232	113,682
Quarry development expenditure		6,221	4,790
Investment in joint venture		125	125
Inventories		229,240	222,361
Deferred tax assets		7,420	7,420
Trade and other receivables		81,000	102,540
<b>Total non-current assets</b>		497,019	541,357
Inventories		56,691	40,377
Contract assets		72,906	31,047
Contract costs		-	417
Trade and other receivables		108,295	129,037
Current tax assets		1,812	543
Other investments		-	76
Short term investments		4,661	3,743
Cash and cash equivalents		68,601	62,611
<b>Total current assets</b>		312,966	267,851
<b>Total assets</b>		809,985	809,208
<b>Equity</b>			
Share capital		331,020	331,020
Retained earnings		138,173	154,830
<b>Equity attributable to owners of the Company</b>		469,193	485,850
Non-controlling interests		(308)	(308)
<b>Total equity</b>		468,885	485,542
<b>Liabilities</b>			
Trade and other payables		12,277	11,072
Deferred tax liabilities		5,315	5,238
Loans and borrowings	23	27,190	29,655
Lease liabilities		-	21,487
<b>Total non-current liabilities</b>		44,782	67,452
Trade and other payables		206,283	161,199
Contract Liabilities		1,628	1,032
Loans and borrowings	23	87,277	91,135
Current tax liabilities		1,130	1,834
Lease liabilities		-	1,014
<b>Total current liabilities</b>		296,318	256,214
<b>Total liabilities</b>		341,100	323,666
<b>Total equity and liabilities</b>		809,985	809,208

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2025  
RM'000**

	Note	3 months ended 31-Dec		12 months ended 31-Dec	
		2025	2024	2025	2024
<b>Continuing Operations</b>					
Revenue		57,617	94,771	336,570	294,743
Cost of sales		(45,988)	(85,337)	(309,908)	(257,515)
<b>Gross profit</b>		<u>11,629</u>	<u>9,434</u>	<u>26,662</u>	<u>37,228</u>
Selling & Marketing expenses		(1,115)	(635)	(3,123)	(3,883)
Administrative expenses		(9,386)	(11,120)	(36,518)	(35,492)
Other operating income		(1,642)	6,212	5,534	13,996
Other operating expenses		(747)	21	(863)	(382)
<b>(Loss)/Profit from operating activities</b>		<u>(1,261)</u>	<u>3,912</u>	<u>(8,308)</u>	<u>11,467</u>
<b>Finance cost</b>		<u>(2,060)</u>	<u>(1,803)</u>	<u>(6,833)</u>	<u>(6,957)</u>
<b>(Loss)/Profit before taxation</b>	10	<u>(3,321)</u>	<u>2,109</u>	<u>(15,141)</u>	<u>4,510</u>
Tax expense	21	(1,513)	(1,255)	(1,516)	(1,971)
<b>(Loss)/Profit and total comprehensive expenses for the period</b>		<u>(4,834)</u>	<u>854</u>	<u>(16,657)</u>	<u>2,539</u>
<b>(Loss)/Profit and total comprehensive expenses for the period attributable to :</b>					
Owners of the Company		(4,834)	860	(16,657)	2,545
Non-controlling interests		-	(6)	-	(6)
<b>(Loss)/Profit and total comprehensive expenses for the period</b>		<u>(4,834)</u>	<u>854</u>	<u>(16,657)</u>	<u>2,539</u>
<b>Basic (loss)/earning per ordinary share (sen)</b>	26	(1.59)	0.28	(5.48)	0.84

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2025**  
RM'000

	<i>Non-distributable</i>		<i>Distributable</i>		<b>Total</b>	<b>Non-controlling interests</b>	<b>Total equity</b>
	<b>Share capital</b>		<b>Retained earnings</b>				
<b>As at 1 January 2024</b>	331,020		155,324		486,344	(302)	486,042
<b>Total comprehensive income</b>	-		2,545		2,545	(6)	2,539
<b>Dividend paid</b>	-		(3,039)		(3,039)	-	(3,039)
<b>As at 31 December 2024</b>	<u>331,020</u>		<u>154,830</u>		<u>485,850</u>	<u>(308)</u>	<u>485,542</u>
<b>As at 1 January 2025</b>	331,020		154,830		485,850	(308)	485,542
<b>Total comprehensive loss</b>	-		(16,657)		(16,657)	-	(16,657)
<b>Dividend paid</b>	-		-		-	-	-
<b>As at 31 December 2025</b>	<u>331,020</u>		<u>138,173</u>		<u>469,193</u>	<u>(308)</u>	<u>468,885</u>

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2025  
RM'000**

	<b>Cumulative Quarter</b>	
	<b>Current Year-to-date ended 31-Dec-25</b>	<b>Preceding Year-to-date ended 31-Dec-24</b>
<b>Cash flows from operating activities</b>		
(Loss)/profit before taxation	(15,141)	4,510
Adjustments for:		
Non-cash items	9,724	5,664
Non-operating items	2,435	431
Operating (loss)/profit before working capital changes	(2,982)	10,605
Changes in working capital:		
Contract assets	(41,859)	24,133
Contract costs	417	(4)
Contract liabilities	596	(306)
Trade and other receivables	40,277	(39,091)
Inventories	(12,393)	11,965
Trade and other payables	46,289	7,863
<b>Cash (used in)/generated from operations</b>	<b>30,345</b>	<b>15,165</b>
Interest paid	(6,833)	(6,433)
Tax paid	(1,407)	(5,199)
<b>Net cash (used in)/generated from operating activities</b>	<b>22,105</b>	<b>3,533</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(11,066)	(5,568)
Acquisition of subsidiary, net of cash and cash equivalents acquired	-	-
Proceeds from disposal of :		
- Plant and equipment	-	591
- Other investments	76	-
Additions of quarry development expenditure	(1,431)	(2,411)
Disposal / (Addition) of investment properties	923	(9,039)
Interest received	3,898	6,026
<b>Net cash used in investing activities</b>	<b>(7,600)</b>	<b>(10,401)</b>
<b>Cash flows from financing activities</b>		
Dividends paid to shareholders of the Company	-	(3,039)
Repayment of term loan	(4,747)	(1,167)
Movements of other borrowings, net	(6,867)	1,585
Repayment of hire purchase	2,395	(2,548)
(Placement) / withdrawal of short term investments	(918)	742
<b>Net cash used in financing activities</b>	<b>(10,137)</b>	<b>(4,427)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>4,368</b>	<b>(11,295)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>49,413</b>	<b>60,708</b>
<b>Cash and cash equivalents at end of the period</b>	<b>53,781</b>	<b>49,413</b>
<b>Cash and cash equivalents comprise of the followings:</b>		
Cash and cash equivalents	68,601	62,611
Less: Bank overdrafts	(14,820)	(13,198)
	<b>53,781</b>	<b>49,413</b>

The condensed consolidated statement of cash flow should be read in conjunction with the audited financial statements for the year ended 31 December 2024 and the accompanying explanatory notes attached to the interim financial statements.



# EXPLANATORY NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2025

## Part A – Explanatory Notes Pursuant to MFRS 134

### 1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134; Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Berhad (“Bursa”).

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2024. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

Interim financial statements other than for financial instruments have been prepared under the historical cost convention. Financial instruments have been fair valued in accordance with MFRS 9 Financial Instruments: Recognition and Measurement.

### 2. Significant Accounting Policies

The accounting policies adopted are consistent with those of the previous financial year except for the effects of adoption of new MFRSs during the financial year. The new MFRSs and Amendments to MFRSs adopted during the financial year:

- **New MFRSs adopted during the financial year**

The Group and the Company adopted the following Amendments of the MFRS Framework that were issued by the Malaysian Accounting Standards Board (“MASB”) during the financial year:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024

Adoption of the above Amendments did not have any material effect on the financial performance or position of the Group and of the Company.



- **New MFRSs that have been issued, but only effective for annual periods beginning on or after 1 January 2025**

The following are Standard and Amendments of the MFRS Framework that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been early adopted by the Group and the Company:

<b>Title</b>	<b>Effective Date</b>
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025
Amendments to MFRS 9 and MFRS 7 <i>Amendments to the Classification and Measurement of Financial Instruments</i>	1 January 2026
<i>Annual Improvements to MFRS Accounting Standards-Volume 11</i>	1 January 2026
Amendments to MFRS 9 and MFRS 7 <i>Contracts Referencing Nature-dependent Electricity</i>	1 January 2026
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
MFRS 19 <i>Subsidiaries without Public Accountability: Disclosures</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred

The Group and the Company are in the process of assessing the impact of implementing these Standard and Amendments since the effects would only be observable for the future financial years.

### **3. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements for the year ended 31 December 2024 was not subject to any qualification.

### **4. Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter and year to-date.

### **5. Changes in Estimates**

The preparation of the interim financial statements in conformity with Malaysian Financial Reporting Standards (“MFRSs”) requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.



There are no significant areas of estimation uncertainty and critical judgements in applying accounting policies that have significant effect on the amounts recognized in the financial statements.

#### **6. Seasonal or Cyclical Factors**

The Group's products and services are generally dependent on the Malaysian economy, government policies and weather conditions (on the construction activities).

#### **7. Dividends Paid**

There was no dividend declared and paid during the quarter under review.

#### **8. Debt and Equity Securities**

There were no issuances, cancellations, repurchases, resales and repayments of equity securities except for repayment of debt in the current quarter.



## 9. Segmental Information

RM'000	Property Development	Road Building & Quarry	Engineering & Construction	Leisure	Other reportable segments	Total reportable segments	Elimination	Combined
<b>12 months ended 31 December 2025</b>								
<b>Revenue</b>								
External sales	13,635	132,590	182,913	6,372	1,060	336,570	-	336,570
Inter-segment sales	360	701	4,437	4	14,657	20,159	(20,159)	-
<b>Total revenue</b>	<b>13,995</b>	<b>133,291</b>	<b>187,351</b>	<b>6,376</b>	<b>15,717</b>	<b>356,729</b>	<b>(20,159)</b>	<b>336,570</b>
<b>Segment profit/(loss)</b>	<b>(8,438)</b>	<b>7,632</b>	<b>(4,554)</b>	<b>(4,826)</b>	<b>(927)</b>	<b>(11,124)</b>	<b>(4,016)</b>	<b>(15,140)</b>
<b>12 months ended 31 December 2024</b>								
<b>Revenue</b>								
External sales	67,932	115,723	105,135	5,216	737	294,743	-	294,743
Inter-segment sales	264	775	3,187	-	11,657	15,883	(15,883)	-
<b>Total revenue</b>	<b>68,196</b>	<b>116,498</b>	<b>108,322</b>	<b>5,216</b>	<b>12,394</b>	<b>310,626</b>	<b>(15,883)</b>	<b>294,743</b>
<b>Segment profit/(loss)</b>	<b>10,412</b>	<b>6,072</b>	<b>994</b>	<b>(2,208)</b>	<b>(4,270)</b>	<b>11,000</b>	<b>(6,490)</b>	<b>4,510</b>



## 10. Profit before tax

Profit / (Loss) before tax is arrived at:

RM'000	3 months ended 31 December		12 months ended 31 December	
	2025	2024	2025	2024
<b><i>After charging :</i></b>				
Depreciation of property, plant and equipment	2,592	1,901	9,091	7,065
Expenses relating to short-term leases	144	136	532	544
Expenses relating to leases of low-value assets	79	155	425	547
Royalties and tributes	187	528	1,255	1,550
<b><i>and after crediting :</i></b>				
Rental income	331	285	1,221	1,089
Gain on disposal of plant and equipment	-	441	-	445
Interest income	721	1,435	4,597	6,017
Net loss on impairment of financial instruments of financial instruments and contract assets Financial assets at amortised cost - Trade receivables	901	217	901	217

## 11. Changes in Composition of the Group

There were no changes in the composition of the Group during the current quarter including business combination, acquisition or disposal of a subsidiary and long term investment, restructuring and discontinued operation.

## 12. Property, Plant and Equipment

The Group acquired property, plant and equipment worth RM6,417,000 during the quarter under review.

There was no impairment loss on property, plant and equipment during the current quarter period.



### 13. Capital Commitments

The amount of commitments for the purchase of property, plant & equipment not provided for in the interim financial statements as at 31 December 2025 are as follows:

	<u>RM'000</u>
Approved and contracted for	<u>-</u>

### 14. Changes in Contingent Liabilities

As of 31 December 2025, the Group does not have any material contingent liability.

### 15. Material Subsequent Events to the Reporting Period

There were no material events subsequent to the end of the quarter under review up to the date of this report that have not been reflected in the interim financial statements.

### 16. Significant Related Party Transactions

	<b>12 months ended 31.12.2025 RM'000</b>
Rental of quarry land to ultimate holding corporation	115
Tributes charged by the ultimate holding corporation	880
Estate agency fee charged by a related company, Kumpulan Ladang-Ladang Perbadanan Kedah Sdn. Bhd.	-
Revenue from oil palm from related company, Kumpulan Ladang-Ladang Perbadanan Kedah Sdn. Bhd.	1,060
Rental income from related company, KXP Airportcity Holdings Sdn. Bhd.	76
Property management paid to a related company, Darulaman Asset Sdn. Bhd	-
Insurance paid to a related company, KSDC Insurance Brokers Sdn. Bhd.	406
	<b>2,537</b>

All related parties' transactions had been entered into in the normal course of business and were carried out on normal commercial terms.



## Part B – Explanatory Notes Pursuant to Chapter 9, Appendix 9B of the Listing Requirements of Bursa Malaysia Berhad

### 17. Performance Review

#### Current financial year against previous year period

The Group registered revenue of RM336.6 million for the financial period under review, representing a 14.2% expansion from RM294.7 million in the preceding year's corresponding period. The Group reported a Loss Before Tax ("LBT") of RM15.1 million, a reversal from the Profit Before Tax ("PBT") of RM4.5 million achieved in the comparative period. This adverse variance was primarily precipitated by margin compression within the construction segment, a softening in the Property Segment's contribution, and higher operating costs.

The Road Building and Quarry Segment delivered a resilient performance, generating revenue of RM132.6 million, a robust increase from RM115.7 million in the previous corresponding period. This growth was anchored by accelerated roadworks billings and strengthened offtake of quarry products. Consequently, the Segment recorded a higher PBT of RM7.6 million compared to RM6.1 million in the preceding year, driven by the expanded revenue levels.

The Engineering and Construction Segment posted revenue of RM182.9 million, a substantial surge from RM105.1 million in the comparative period, underpinned by advanced progress billings across ongoing construction projects. However, despite the top line traction, the Segment incurred a LBT of RM4.6 million, contrasting with a PBT of RM1.0 million previously. The decline in profitability was principally attributable to margin compression associated with current construction activities and saving from completed projects in 2024.

The Property Segment faced a challenging operating landscape, reporting revenue of RM13.6 million and an LBT of RM8.4 million, representing a sharp contraction from revenue of RM67.9 million and PBT of RM10.4 million in the preceding year. The variance stems largely from the strategic deferment of new project launches, compounded by slower sales conversion within the Bandar Darulaman and Darulaman Saujana townships.

The Leisure Segment recorded a revenue improvement to RM6.3 million compared to RM5.2 million in 2024, supported by higher contributions from golfing activities and the Food & Beverage (F&B) segment. However, the Segment's LBT widened to RM4.8 million from RM2.2 million in the previous corresponding period mainly due to diminution in lease and land value, alongside an increase in operating costs.



### Current quarter vs previous year corresponding quarter

For the current quarter ended 31 December 2025, the Group recorded revenue of RM57.6 million, a significant decrease from RM94.8 million in the corresponding quarter of last year. Consequently, the Group reported a loss before tax of RM3.3 million for the current quarter, compared to a profit before tax of RM2.1 million recorded in the same quarter last year.

The Engineering and Construction Segment recorded revenue of RM19.0 million for the current quarter, compared to RM26.4 million in the corresponding quarter. However, the Segment reported a loss before tax of RM1.1 million, compared to a profit before tax of RM0.1 million in the corresponding quarter, mainly attributable to lower margins from construction contracts.

The Road Building and Quarry Segment contributed RM34.9 million in revenue, compared with RM27.1 million in the corresponding quarter, mainly driven by the progress of the State Road Maintenance project. This segment also posted a profit before tax of RM4.3 million compared to a loss before tax of RM1.2 million in the corresponding quarter.

The Property Segment posted a revenue of RM1.7 million, decline from RM39.5 million in the corresponding quarter of last year. The segment incurred a loss before tax of RM0.2 million compared with a profit before tax of RM12.7 million in the same corresponding quarter of last year. The lower revenue and higher loss are mainly contributed by the low take-up rates and sales conversion.

The Leisure Segment recorded a revenue improvement to RM1.8 million compared to RM1.7 million in 2024, supported by higher contributions from golfing activities and the Food & Beverage (F&B) segment. However, the segment's LBT widened to RM3.6 million from RM0.8 million in the previous corresponding quarter.

### 18. Variation of Results against Preceding Quarter

RM'000	Current quarter ended 31 December 2025	Preceding quarter ended 30 September 2025
Revenue	57,617	112,001
(Loss)/Profit Before Taxation	(3,320)	(6,424)

The Group registered lower revenue in the current quarter due to slower progress on WTP Pelubang Project. The Group posted lower loss before tax in the current quarter compared to the preceding quarter, mainly contributed by higher margin from Road Building and Quarry Segment.



## 19. Prospects for the next financial year

Bina Darulaman Berhad (“BDB” or “the Group”) anticipates a constructive operating environment in the forthcoming financial year, underpinned by resilient domestic demand, robust investment inflows, and sustained developmental momentum within the Northern region. These tailwinds are expected to yield significant opportunities across the Group’s infrastructure linked operations and specific property segments, while the tourism sector remains well positioned to benefit from prevailing national initiatives. Conversely, the Group remains mindful of external volatilities, specifically geopolitical shifts and trade related uncertainties which may exert pressure on market sentiment, cost structures, and project delivery timelines.

Since fourth quarter of 2025, the Group is focusing on establishing operational stability and fortifying cash flow through disciplined executions. This strategic pivot focuses on enhancing revenue quality, institutionalizing stringent cost controls, and accelerating the cash conversion cycle, all supported by a reinforced governance framework and more rigorous performance oversight across all subsidiaries.

The Road Building and Quarry segment is poised to extend its geographic footprint by penetrating quarry markets beyond Kedah into adjacent states, while concurrently consolidating its leadership in road maintenance and infrastructure support. Tactical priorities include the scaling of high-margin downstream offerings such as bitumen emulsions and road marking services and increasing participation in complex subcontracting packages. Furthermore, the Group will deepen its collaboration with PKNK partner companies to harness operational synergies. Concurrently, BDB will pursue a more diversified mix of highway-related works, predicated on consistent service delivery and superior execution discipline.

The Property segment is accelerating its recovery by strengthening sales initiatives for existing inventories. Number of units sold and conversion has increased since fourth quarter of 2025 for Bandar Darulaman. Construction activities began in December 2025 at Darulaman Saujana, Hosba after sales conversion reach the limit required. Show units have been completed to support sales for Taman Azalea, Pendang. Pre-sales activities started in the second quarter of 2025 to boost the sales of Aman Nusa, Langkawi. With the approval of advertising permit secured in February 2026, the number of potential buyers to be converted is expected to increase starting March 2026 as construction is likely to start in the second half of 2026. These initiatives are expected to contribute positively to the Group earnings.

The Engineering and Construction segment will focus on order book replenishment with a deliberate emphasis on margin integrity and project selectivity. Building on its core competencies in water and utility infrastructure, the Group intends to broaden its involvement in complex civil works, including treatment plants and pipeline networks. By



enhancing technical capabilities and resource planning, the Group aims to secure higher value ancillary scopes, such as rehabilitation and lifecycle maintenance, to mitigate earnings volatility. The Group will continue to advance its solar initiatives through a disciplined, risk managed framework, ensuring that capital deployment is strictly aligned with execution milestones and cost-efficiency protocols.

The Leisure segment is focused on achieving operational sustainability through demand-led diversification. This entails aligning Darulaman Park's programming with broader tourism agendas and deploying targeted digital marketing to drive footfall. At Darulaman Golf & Country Club, the Group is aggressively pursuing non-golf revenue streams including curated events, MICE (Meetings, Incentives, Conferences, and Exhibitions) opportunities, and optimized F&B offerings with the objective of achieving a breakeven or profitable position by the end of FY2026. Simultaneously, Darulaman Sanctuary will focus on financial self-sufficiency by mobilizing conservation funding and scaling eco-tourism revenue streams, supported by enhanced branding and stakeholder engagement.

The Group enters the next financial year with a definitive focus on operational rigor, sharpening cost discipline, accelerating capital recycling, and enhancing the durability of its earnings base. By selectively advancing growth initiatives ranging from quarry expansion to township monetization and infrastructure delivery, the Group is committed to a progressive recovery of its financial performance.

The Board remains confident that these strategic interventions will facilitate a stronger financial trajectory in the coming year.

## **20. Variance from Profit Forecast or Profit Guarantee**

Not applicable for the financial period ended 31 December 2025.



## 21. Income Tax Expense

RM'000	12 Months Ended 31 December	
	2025	2024
Continuing Operations		
In respect of current financial year:		
- Current tax	1,420	2,015
- Deferred tax	116	839
In respect of prior financial years:		
- Current tax	20	(820)
- Deferred tax	(40)	(63)
<b>Tax expenses</b>	<b>1,516</b>	<b>1,971</b>

Income tax expenses for the quarter and year ended under review were provided for profitable companies within the Group.

## 22. Status of Corporate Proposals

There was no outstanding corporate proposal during the quarter under review.

## 23. Group borrowings and Debt Securities

Total loans and borrowings as at 31 December 2025 were as follows:

RM'000	Short Term	Long Term	Total
Term loans	6,968	22,536	29,504
Bankers' Acceptance	7,529	-	7,529
Hire Purchase	3,160	4,654	7,814
Revolving Credit	54,800	-	54,800
Bank overdraft	14,820	-	14,820
<b>TOTAL</b>	<b>87,277</b>	<b>27,190</b>	<b>114,467</b>



## 24. Material Litigation

On June 6, 2024, BDB Darulaman Golf Resort Berhad (BDBDG), BDB Land Sdn Bhd (BDBL), and Bina Darulaman Berhad (BDB) were served with a Writ of Summons by Mohd Nazli bin Ahmad Mahyadin, represented by his attorneys Messrs Nashitoh Kassim & Associates.

The plaintiff is pursuing legal action against the three defendants, alleging the three defendants of disrupting his use and enjoyment of his property and caused personal harm to him and his family. The plaintiff seeks RM7,000,000 in damages, including general, special, exemplary, and aggravated damages.

Mediation has been fixed on 26 September 2024 at Pusat Mediasi Mahkamah Alor Setar and court has fixed for Second Mediation on 10 November 2024. Both mediations cannot be materialized. On 11 December 2024, the Court granted striking out application for BDB, where BDB is no longer being defendant in this civil suit. The only defendants are BDBL and BDBDG.

The matter has progressed to the completion of witness statements, with the Plaintiff's witnesses having completed their statements on 22 November 2025 and the Defendant's witnesses on 3 February 2026. Court will provide new directions for trial.

## 25. Dividends Payable

No dividend in respect of the current financial year under review has been declared during the quarter under review.

## 26. Earnings Per Share

### a. Basic earnings per share

The basic earnings per share were calculated by dividing the Group's net profit attributable to ordinary shareholders by the number of ordinary shares in issue as follows:

RM'000	12 months ended 31.12.2025	12 months ended 31.12.2024
(Loss)/Profit attributable to owners of the Company	(16,656)	2,545
Number of ordinary shares in issue	303,855	303,855
Basic earnings per share (sen)	(5.48)	0.84

### b. Diluted earnings per share

Not applicable.



## **27. Authorization for Issue**

The Interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 26 February 2026.